



NICHIMO

NICHIMO Company Profile

An underwater photograph showing a large number of fish, likely salmon, swimming in clear blue water. The fish are seen from below, swimming towards the surface where light reflects off the water. The scene is vibrant and captures the natural movement of the fish.

From Ocean to Dining

We have been developing and expanding our business to serve the fisheries, marine and other industries over more than 100 years since the company was founded in 1910 and incorporated in 1919.

Nichimo and our group companies continue to serve the fisheries, marine and many other industries, especially in their food-related business sectors, to embody our corporate philosophy and contribute to people's healthy, vibrant lives.



Connecting to the Future

From ocean-based to land-based aquaculture

For about 40 years, Nichimo has been engaged in the Aquaculture Business, meeting the requirements of our customers by supporting optimized marine aquaculture based on our accumulated technology and know-how.

We have also established a land-based aquaculture operation system, which allows us to grow fish year-round in a controlled, optimal environment with adequate hygiene management and disease prevention measures.

We move our ocean-based and land-based Aquaculture Business forward with sustainable management, as we connect to the future.

Nichimo brings new value to your business with our reliable technologies and superior services and our corporate commitment to support people's healthy, vibrant lives.

Under our slogan, "From Ocean to Dining," Nichimo works with our 18 group companies to enhance our corporate value, connecting people, connecting businesses and connecting into the future.

We connect people through the creation of comfortable work environments, strengthening of internal controls within the group and strengthening of relationships with shareholders through our IR activities.

We connect businesses and strengthen collaboration within the Group to create new value.

We connect to the future by expanding the scale on which we do business through sustainable management.

By forging these connections, the Nichimo Group aims to do our part for the development of society broadly as a corporate group that earns the trust of our stakeholders.

President

Shinya Aoki

Corporate Philosophy

**In the spirit that a company is a public organ of society,
we widely contribute to societal development with
technologies and services that lead the industry**

Creation of Corporate Value

A Company You Can Trust

Nichimo is committed to develop and enhance sustainability management further. In carrying out our corporate activities in fulfillment of our duty to provide total support for the distribution process of marine products from fishing to processing to sales, Nichimo is working to manage our business to meet the growing global demand for marine products while providing support for environmentally friendly production and distribution as well as conserving the ocean's bountiful resources.

We also move forward with business activities that are considerate of sustainability as we launch new business initiatives to enhance our corporate value as we strive to be a company that earns the trust of a diverse range of stakeholders.



For the latest information on sustainability, please visit:
<https://www.nichimo.co.jp/english/sustainability/>

ISO 9001 + 14001 certification

In order to continually provide our customers with products and services of consistently high quality, we obtained certification of the integrated management system (ISO9001+14001) in October 2022 and we are striving to achieve and improve services that meet the needs of our customers while promoting sustainable management with an emphasis on environmental considerations.

Food Business

We procure high quality raw materials, leveraging our technology, knowhow, intimate knowledge of the world's oceans and our global network. We also conduct on-site inspections and provide technical supervision onboard processing vessels.

These high quality raw materials are then processed into value-added products at our group companies and partner plants in Japan and overseas.



Processing plants in Mombetsu

We expand production and sales of Maehama products processed at our upgraded plants in Hokkaido.

Live horsehair crab and live scallop processing business

In April 2023, we established Okhotsk Nichimo Co., Ltd. in Mombetsu, Hokkaido.

Okhotsk Nichimo processes live horsehair crabs and scallops caught off the coast of Maehama, as well as live snow crabs caught in the Sea of Okhotsk. We procure live seafood unique to Maehama, process them at our plant in the region and supply impeccably fresh products, with our group-wide integrated sales system, offering a bridge between the region of production and our customers.



Live horsehair crab processing



Live scallop processing

Surimi Processing Business

While most of surimi products in the market are made from fish caught in North America, South America and Southeast Asia, Yamaichi Suisan Co., Ltd., our group company in Hokkaido, processes and supplies surimi made from precious, natural Alaska pollack, Atka mackerel, herring and other fish caught in the local coastal waters. From its plant upgraded with highly mechanized lines and mass production systems, Yamaichi provides a stable supply of precious Hokkaido-made surimi products.



Surimi processing

Salmon Processing Business

Our group companies are engaged in ocean-based aquaculture of silver salmon in Miyagi and Iwate prefectures. Nichimo's Food Business oversees processing of market-size fish. We expand our Salmon Business year by year under a system of integrated management that includes thorough quality control, processing and sales. In Japan, the Maehama Plant processes fresh and salted salmon products, while our overseas partner factories process and supply fried and other value added salmon products that meet customer needs in the Japan market.



Fillet processing



Fried salmon processing

Frozen Fish Processing Business

We procure redfish, mackerel and Atka mackerel from North America, the Far East and Europe. In addition to sales of raw material fish for processing, working with our partner factories in Japan and overseas, we also meet a wide variety of other needs that range from primary to high-level processing, such as fillets and other cuts, as well as boiled fish. Our partner factories in China and Vietnam in particular have established a stable supply system by leveraging their mass production lines for both commercial-use products and pre-cooked packaged products for general consumers.



Fillet processing



Boiled fish processing

Tuna Processing Business

We procure tuna and bonito caught in the western Pacific and Indian Oceans as raw material fish for pouched and canned products manufactured at our partner plants in Thailand and Indonesia.

Our pouch products are infused with the know-how that we have cultivated over more than 30 years and we provide a varied lineup of products centered around large commercial-use pouched products. In addition to our PB products adapted to market demand, we are also reinforcing marketing and sales in Japan of our own brand products.



Tuna pouch processing



Tuna canning processing

Marine Business

Over more than 100 years since its founding, Nichimo provides customers with our superior consulting services and with our leading technologies, know-how, expertise and innovative solutions. We support the fisheries and marine industries and their development with our R&D activities and comprehensive lines of products and services from fishing nets and gear to aquaculture materials, to vessels and fishing electronics and to boat building.

Domestic

Technologies and Services to Support Japan's Fisheries and Marine Industries and Their More Energy-Saving Operations

Over more than 100 years since its founding, Nichimo has been broadly contributing to the modernization of Japan's fishing industry through continuous R&D, manufacturing and sale of fishing nets and gear, sale of ship equipment and materials and other activities. The Marine Business Group is a collection of knowledge and experience in a broad range of fields that include the sea, fisheries biology, fishing methods, fishing gear, ships, machinery and equipment.

With our years of know-how and latest technologies developed with our R&D activities, Nichimo provides effective, optimum and energy-saving systems and products.



Development of Environmentally Friendly Materials Biomass and Biodegradable Materials

We carry out sustainable value creation through fisheries and fishery-based businesses, while at the same time advancing the development of ocean-based and land-based materials using biomass materials that biodegrade in the natural environment so that we can hand a better natural and marine environment down to the next generation. In addition to reducing the impact of marine plastic and ghost fishing on ecosystems, we carry out research and development to advance ocean carbon dioxide absorption (blue carbon generation) through the use of these materials to create and cultivate seaweed beds.



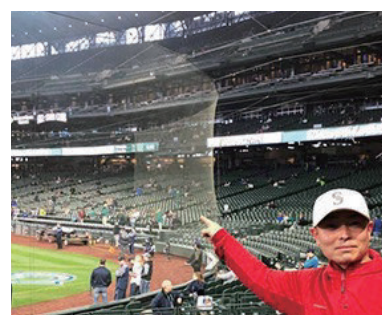
Recycling of used fishing nets

We are engaged in the collection and re-pelleting of disused fishing nets so that they can be reused. Through our aim of building a recycling chain for fishery materials, we will contribute to preserving the marine environment through the reduction of carbon dioxide emissions.



Global Operations

Nichimo's prominent advantage in the marine business is its extensive knowledge and know-how of the world's fishing industry, cultivated through long-standing experience in the business. Nichimo has the established global information network with NET Systems Inc., our subsidiary in Washington State, USA and other subsidiaries and affiliates and customers in North and South America, Europe and other countries. Nichimo is constantly on the quest for the latest technologies and market trends and utilizes this information to acquire new technologies and develop products.



Machinery Business

We offer machinery used in a range of food processing sectors, including, among others, tofu and oil-fried tofu manufacturing lines, kneaded food and surimi manufacturing lines and forming machines for Chinese side dishes such as spring rolls, steamed dumplings and pot stickers, as well as other machinery necessary in food manufacturing plants ranging from ingredient processing to heating, cooling and packaging.

In addition, we apply our experience-based engineering capabilities to build optimal food production systems that meet every need and offer comprehensive supervisory services including plan, design and construction of a new plant and its production lines.

Food Processing Machinery, from Installation to Test Operation

Our experience and system of collaboration with specialized manufacturers of various food processing machines enables us to provide optimal food processing machinery according to the type of food product, including not only Chinese side dishes, tofu and kneaded products, but also processed seafood, frozen foods, cooked foods, noodles, confectionery and bread and throughout the food industry, including convenience store vendors, centralized food service industry kitchens and mass retail center plants. Our extensive service includes delivery, installation, test operation and handover of the food machinery we supply.



Leveraging Engineering Capabilities to Provide Total Support for New Plants

In addition to manufacturing line planning involving the selection and arrangement of food processing machines in various fields based on our engineering capabilities built up through numerous construction projects, we undertake comprehensive engineering projects that also include work ranging from planning and construction of factory utilities such as electricity, air, water and steam, to engineering of peripheral facilities such as factory wastewater treatment systems and automated warehouse systems, as well as supervision of new plant construction.



Expanding to Overseas Markets

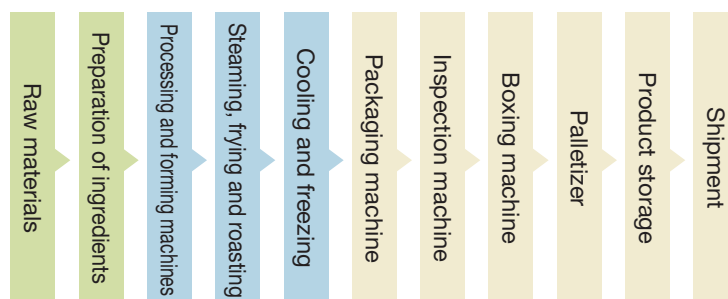
We deliver advanced food processing machinery manufactured in Japan to more than 30 countries in the world, including to North America, Oceania, Southeast Asia, South Korea, Taiwan, China and Europe. Amid the popularity of Japanese cuisine such as ramen, tofu, surimi and sushi, demand for high-performance food machinery is increasing. We participate in overseas exhibitions such as PACKEXPO in the U.S. to expand our sales channels and contribute further to the world's dining tables.



Contributing to the SDGs and Building State-of-the-Art Food Plants

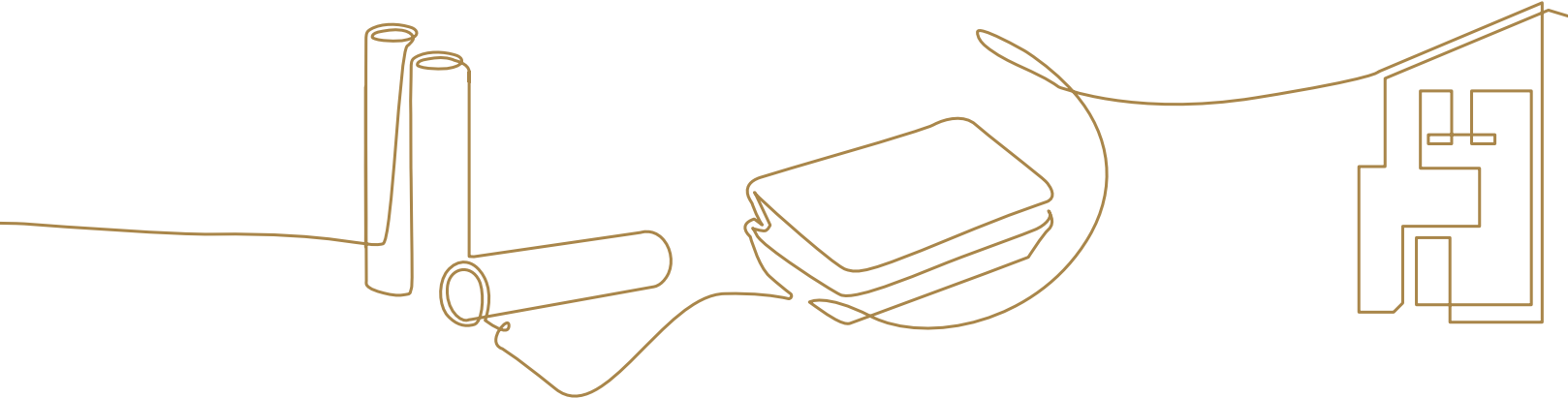
With the aim of creating more distinctive products, the functional requirements placed on food plants are becoming more sophisticated. In addition to engineering for HACCP compliance, we also build state-of-the-art food plants. Specially designed laborsaving production lines and robotic automation systems help cope with labor shortages and improve hygiene management, while energy-saving heat exchange systems, heat-insulating paint and conversion to LEDs conserve energy and wastewater treatment systems with designs precisely adapted to factory wastewater quality help solve environmental problems and contribute to the SDGs.

Engineering Food Processing Facilities with Optimal Systems and Equipment



(Example of a manufacturing flow chart)

Materials Business



Film Business

We provide a variety of films and construction materials for the full range of home settings, including residential interiors, furniture, interior design applications and more.

We also offer films for optical applications and automotive components. In collaboration with partner manufacturers, we do more than just provide materials, adding value by also offering adhesive and bonding processing, as well as coating processing and slit processing for finishing.

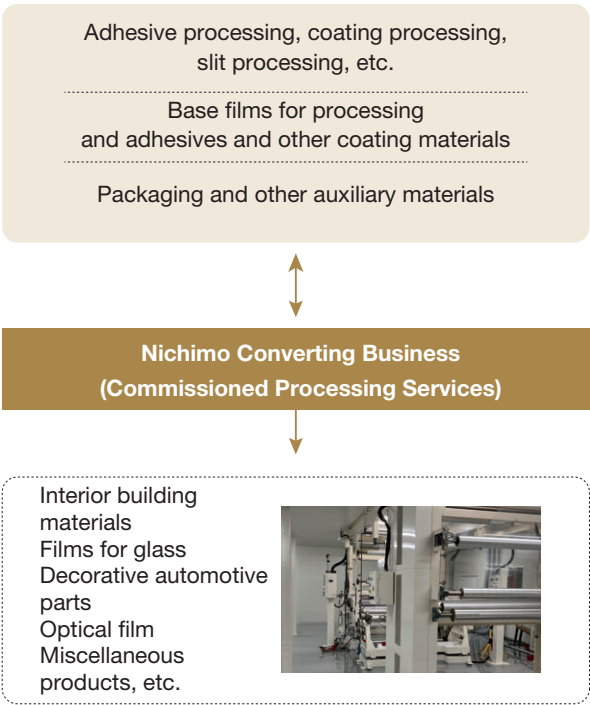
Various film types	Sales of original rolls of PVC, PE, PP, ABS, etc.
Functional films	Sales of protective films, window films, etc.
Processing	Providing adhesives and bonding processing, coating processing and slit processing for various types of films
Lumber materials	Providing lumber for furniture and fittings



Converting Business (Commissioned Processing Services)

We provide processing of films, metal foils and other rolled products in collaboration with our group company, J-net Coating Co., Ltd. and other processors.

We offer products based on the unique experience with films that Nichimo has gained in various industries. Our adhesive, laminated, coated and slit processed products are used in a wide range of applications including interior construction materials and optical and automotive components.



Agribusiness

We offer agricultural producers a variety of agricultural materials to help enable the stable securing and supply of safe and reassuring agricultural products through sustainable, environmentally friendly agriculture.

Centered on the soil improvement component Cofuna® that uses microorganisms, our offerings include products such as fertilizers, agricultural films, greenhouses and others that meet the requirements of various cultivation sites.

Soil preparation with the soil improvement component Cofuna®



Soil
Solarization



Green manure
decomposition

Heat-retaining films and greenhouse components



Fertilizers and plant activators



Industrial Materials

We provide packaging materials including food trays and films. We design and develop molded trays, films and other products attuned to customer needs.

We also offer functional products with cold/heat resistance and barrier properties, etc., as well as environmentally friendly products made with plant-derived materials.

In addition to packaging materials, we also supply shipping boxes and pallets, as well as hygiene control supplies.



[Packaging Materials]

Food containers (PP, PET, PS, paper, environmentally friendly products, etc.)
Laminated film, shrink film and bagged products

[Shipping Boxes and Supplies]

Corrugated cardboard and tape
PP bands and pallets

[Hygiene Control Supplies]

Alcohol preparations
Gloves and masks

N I C H I M O History

1910-1959 Learned Trawl Technologies in England and Built the Foundation for Nichimo

Jinpachi Hayashida and Chiyoma Iwamoto learned trawl technologies in England and founded Kohzu Shoten and its Fishery Department in 1910 in Shimonoseki, Yamaguchi Prefecture, which formed the foundation of Nichimo's Marine Business. The Department spun off later to supply fishing net products and was incorporated into a limited company in 1919. The company changed its name to Nihon Gyomo Sengu K. K. in June 1920 and began supplying fishing gear and equipment in addition to fishing nets.

1960-1979 Expanded Business into the Fields of Food, Machinery and Materials

In 1960, as major seafood companies transitioned into general food companies, we entered the food packaging field. In 1961, the company received an order for machinery and equipment for a general food plant, which built a momentum for us to organize and develop our Machinery and Materials Businesses. In the following year (1962), the company was listed on the Second Section (Textiles) of the Tokyo Stock Exchange. In 1967, the company expanded its food business and started full-scale sales of frozen surimi (kneaded fish meat), incorporating new technologies and a mass production system. In 1972, the company changed its name to Nichimo Co., Ltd. In 1975, as the 200 nautical mile regulation pressed the company to develop systems responsive to the resulting structural changes in the fishing industry, Nichimo developed ONEMAN™, a fully automated nori (dried sea laver) processing machine, which contributes to labor-saving in nori processing. In 1979, we started distribution of the soil improvement component Cofuna® and gained a foothold in expanding into the agricultural business.

1980-1999 Started the Aquaculture Business in Full Scale and Contributed to Development of Culture Fishery

The company entered the processed food field in 1980 by launching sales of the Haneuo brand of karashi mentaiko, or spicy pollack roe, while entering the aquaculture business in earnest at the same time, using biotechnology to advance the improvement of fish species. We also promoted the development of fish feed and feed additives, which in 1999 led to the start of the Biotics Business engaged in development and sales of fermented soybean products.

2000-2019 Business Expansion of Nichimo Group

The year 2010 marked the 100th anniversary of start of Nichimo's business. In the same year, the company entered the logistics business with the acquisition of subsidiary Nishinippon Caritech Corporation (now Nichimo Logistics Co., Ltd.). We have developed diverse business operations over the years. Nichimo celebrated the 100th anniversary of its founding in 2019.

2020 - Now and Into the Future

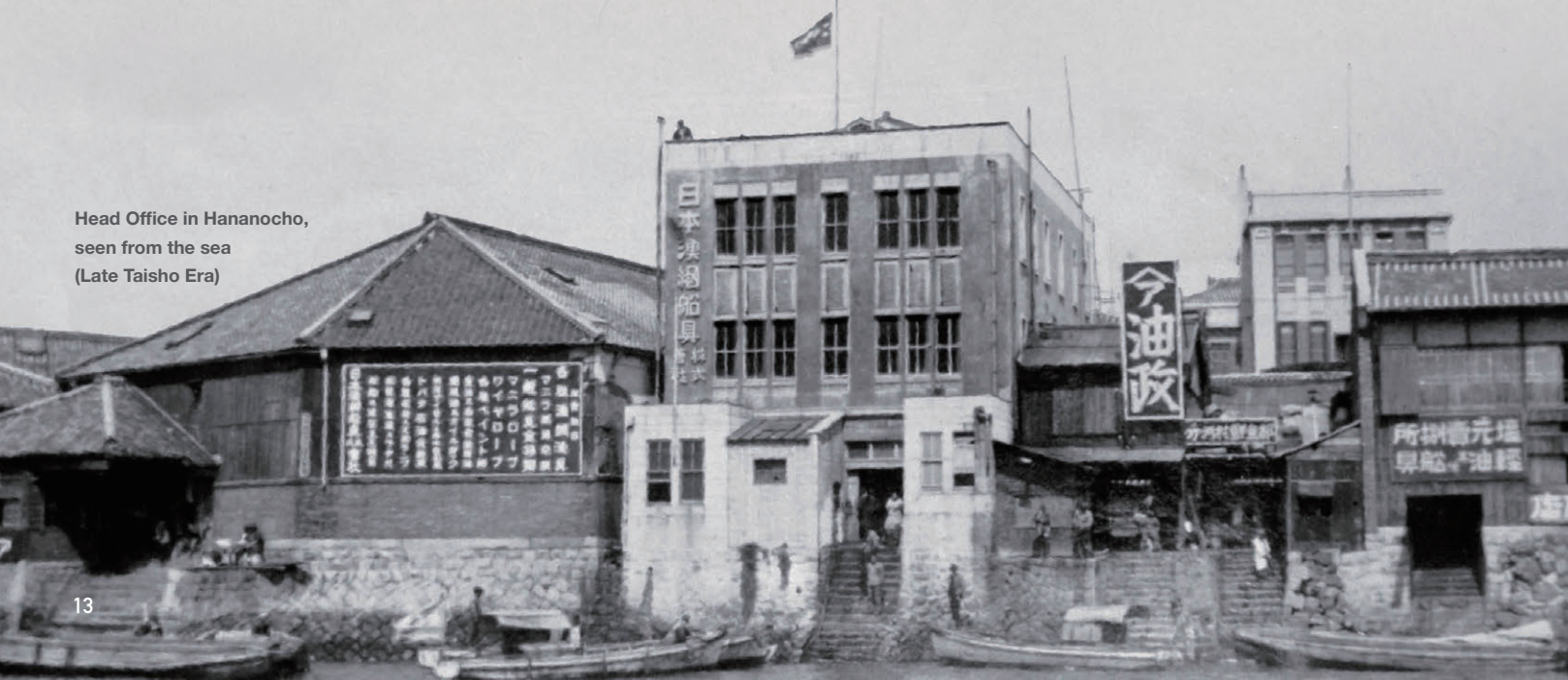
| Advancing Sustainable Management |

In 2021, efforts toward commercialization of Kyushu's largest land-based salmon farm led to the establishment of Fish Farm Mirai LLC, a joint venture with Kyushu Electric Power Co., Inc. and other companies.

| Contributing to Local Development |

In order to strengthen the crab and scallop business, the Mombetsu Administration Office and other facilities were integrated in 2023 under the new name, Okhotsk Nichimo Co., Ltd. Together with surimi manufacturer Yamaichi Suisan Co., Ltd., a subsidiary since 2008, we have two major manufacturing bases in Mombetsu City, Hokkaido.

Head Office in Hananocho,
seen from the sea
(Late Taisho Era)



Administration Offices and Group Companies

as of January 2024

Food Business

Nichimo Foods Co.,Ltd.
Haneuo Shokuhin Co.,Ltd.
Yamaichi Suisan Co.,Ltd.
Otaru Foods Co.,Ltd.
Marukyu Shokuhin Co.,Ltd.
Chikae Foods Co.,Ltd.
Okhotsk Nichimo Co.,Ltd.
Nichimo Buturyu Co.,Ltd.
Nichimo International Inc.
Dalian Nichimo Trading Co.,Ltd.

Marine Business

Hokkaido Nichimo Co.,Ltd.
Nishinihon Nichimo Co.,Ltd.
Nichimo One Man Co.,Ltd.
Nichimo Mariculture Co.,Ltd.
Tohoku Nichimo Co.,Ltd.
San-in Nichimo Co.,Ltd.
Tohei Co.,Ltd.
Nor'Eastern Trawl Systems Inc.

Machinery Business

Bibun Corporation
Soei Co.,Ltd.

Biotics Business

Nichimo Biotics Co.,Ltd.

Distribution Business

Nichimo Logistics Co.,Ltd.

Management

Nichimo Kosan Co.,Ltd.

Affiliated Companies

Japan Sun Oil Co.,Ltd.
Nippon Sokki Co.,Ltd.
Nippon Sento Co.,Ltd.
Fish Farm Mirai LLC
Asahi Techs Co.,Ltd.
J-net Coating Co.,Ltd.
Yantai Lumei Foodstuff Co.,Ltd.

Website Guide

At our website, we introduce corporate information, business information and information on recruiting, as well as an easy-to-understand overview and history of Nichimo in the “About Nichimo” and “Nichimo Monogatari” sections. Visit our “IR Information” section as well, where you will find complete shareholder and investor information and our “Sustainability” section, which introduces our social sustainability efforts.

<https://www.nichimo.co.jp/english/>





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